



For Immediate Release  
Tuesday, April 17, 2018

## **Opportunities for Belleville Residents to provide input regarding Proposed Veridian Corporation and Whitby Hydro Merger**

Belleville, ON – A merger between Veridian Corporation and Whitby Hydro Energy Corporation has been proposed by the two corporations. As shareholders in Veridian Corporation, the City of Belleville has been provided with detailed information regarding the proposal which can be viewed at <http://belleville.ca/city-hall/page/veridian-corporation-and-whitby-hydro-energy-corporation-seeking-to-merge>.

On Monday, April 23, 2018 there will be a public meeting at the 4:00 p.m. Council Meeting at City Hall. Belleville residents will have the opportunity to provide input regarding the proposed merger. Those unable to attend can submit comments online by completing the Public Feedback form found on the information page at the link above. The public meeting and online form are for comment submissions, not question and answer platforms. The deadline for the public input is Tuesday, May 8, 2018.

“We encourage residents to review the online information provided by Veridian and Whitby Hydro to gain a clear understanding of their proposal,” says Rick Kester, CAO, City of Belleville. “Please note the merged company they are proposing would continue to be 100 percent municipally owned, and it is expected that dividends declared from the new enterprise would continue to be reinvested in our community.”

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